

A GIFT TO LAST A LIFETIME

FRANCIS PARKER SCHOOL PLANNED GIVING NEWSLETTER

SUMMER 2020

Making a Philanthropist: How One Alumnus is Giving Back to Parker— and His Parents—Through Estate Planning

For Larry Leffler '80, education was always central to his life, which is why he has chosen to make a legacy gift to Parker. "My father was an engineer and my mother was a Professor of Political Science. Education was important to them, and it was with their encouragement that I decided to apply to Parker in Grade 5," says Larry. "When I didn't get in, I was devastated but even more determined. I signed up for Parker Summer Session, worked hard, and was at Parker by Grade 7. And there's no doubt that that changed the trajectory of my life."

Through the language arts program, Larry became a voracious reader and writer. He made strong bonds with his classmates, and with his teammates on the soccer field. Upon graduation, he went to the University of California San Diego and majored in Economics, which led him to a career that has spanned from real estate to accounting to owning his own software business. Larry lives in the College Area with Bear, his Australian Shepherd, and enjoys collecting fine wines.

When Larry began thinking about his estate plans, he knew he wanted to honor the people that sent him on this journey—his parents—and the institution that showed him genuine care and inspired in him a steadfast work ethic.

With gratitude to his father and mother, who passed away in 1990 and 2015, Larry has set up a legacy gift to Parker in honor of his parents Robert and Adrienne, recognizing their deep commitment to education and the gift of encouragement that led him to become a Lancer back in 1974. "I am so blessed in life to have had such wonderful parents," says Larry. "I feel it is important to honor their memory in a meaningful way."

Larry didn't think of himself as a philanthropist. But as he considered his legacy, philanthropy struck him as the best way to ensure transformative experiences for others. "My gratitude can ensure future students have the opportunities I had," says Larry. "I think anyone who feels this way about an institution should consider an estate gift."

Larry continues, "The thing I want people to know about making an estate gift is that setting one up is so easy to do! I just contacted my attorney and added a sentence to my estate plans. The transfer of funds will come out of my estate when I pass."



Top: Adrienne and Robert Leffler. Above: Larry Leffler '80

"I know that all gifts - no matter how big or small - will benefit students in the future," he says. With a simple act, a philanthropist is born.

Join Larry and others by becoming a member of Parker's Legacy Club and help move the School forward, providing financial stability, and allowing it to focus on providing academic excellence for the next generation and beyond.

Partnering for Parker's Future

Have you thought of how you can continue to encourage excellence at Parker for generations to come? Your support will help create a strong, sustainable future for Parker and our students.

Planned gifts can support a wide variety of initiatives, including academics, arts, athletics, faculty professional development, and student financial assistance, to name just a few. Every gift will impact the educational journey and enhance the experience of Parker students. We understand that these priorities are important to you and your family. We invite you to contact us to discuss a variety of gift options that provide tax-incentives today and help you achieve your philanthropic goals. We can partner together to enhance Parker's future.

What is Planned Giving?

Planned giving is the art of designing charitable gifts so that you realize your philanthropic objectives while minimizing your after-tax cost. Planned gifts accomplish two worthy goals at once: ensure Parker offers an exceptional education to future generations of bright students and provide financial benefits for you and your loved ones. Planned gifts are a way to honor Parker and put your own finances on firm ground.

A wide range of planned giving choices present practical options to contribute to the School's well-being that may create financial and tax advantages for you. Whether you want to put your donation to work immediately or design a plan that benefits our students after your lifetime, giving back to Parker as part of your planning will enable you to honor Parker's past and secure its future.

We invite you to think about the legacy that you can leave to the Parker community.

Gifts That Pay You Income

CHARITABLE GIFT ANNUITY

The charitable gift annuity is among the simplest and most popular of the charitable life-income plans and may be funded with cash or appreciated securities. You may benefit from an immediate charitable income tax deduction, and may get relief from tax on capital gains. Payments to you may begin immediately or may be deferred until a time when the money is most needed. The latter option is particularly attractive if you have a high current income, can benefit from a current tax deduction, and/or are interested in augmenting future retirement income on a tax-favored basis. Following your lifetime, the assets remaining go to support the mission of Francis Parker School.

CHARITABLE REMAINDER TRUST

A charitable remainder trust is popular because of the significant financial and estate planning flexibility it offers. This trust may be funded with cash or appreciated assets such as securities, real estate, or other property. You receive an immediate charitable income tax deduction and income, and may get relief from tax on capital gains. Depending on the type of remainder trust you set up, you and other beneficiaries can receive income for life or a set number of years. When the trust expires, the assets remaining in trust go to support the mission of Francis Parker School.





Planned Giving Options

NEW FOR 2020

The Coronavirus Aid, Relief, and Economic Security (CARES) Act lifts the limitations on charitable contributions by individuals who itemize their taxes, from 60% to 100% of adjusted gross income. Francis Parker School qualifies as a nonprofit that can benefit from this expanded charitable giving incentive program. Make a donation today and enjoy the increased tax benefits in 2020.

CHARITABLE LEAD TRUST

A charitable lead trust may be an excellent way for you to transfer significant assets to your children or grandchildren without payment of gift or estate taxes, depending on how it is structured. Charitable Lead Trusts are very appealing income and wealth transfer vehicles for donors with large estates. The trust pays income to Parker for a certain period of time and then either returns the assets to you or distributes them to your heirs at your passing.

LIFE INSURANCE

Implementing a new life insurance policy, makes it possible for you to convert all premium payments into a much larger gift of the insurance proceeds at death, and receive annual tax deductions for the amount paid.

RETIREMENT PLAN

A simple way to make a gift is to name Parker as a beneficiary of all or part of what might remain in your retirement plan upon your passing. Such a gift is not subject to income or estate taxes when paid to Parker, a charitable organization.

WILL AND LIVING TRUSTS

A bequest is a statement in your will or living trust which passes a portion or all of your estate to another person, persons, or charitable organization. Charitable bequests enable you to make significant gifts that you could not have made during your life. Naming Francis Parker School (San Diego, CA) as a beneficiary of your will or living trust can reduce or eliminate your taxable estate passing.

TYPES OF BEQUESTS

Bequest of Property - Parker receives specific assets, such as securities, an interest in real estate, or tangible personal property.

Residuary Bequest - Parker receives all or a percentage of the remainder of the estate after the payment of any specific bequests and all estate-related expenses.

Contingent Bequest - Parker is given a bequest only in the event of the death of other beneficiaries. This ensures that property will pass to Parker rather than to unintended beneficiaries, including the government.

Sample bequest language is available online at francisarker.org/plannedgiving.

Members of the Legacy Club

Members of the Legacy Club play an integral role in securing Parker's future through planned gifts. Since most of these generous gifts will be realized by Parker after the donor's lifetime, the Legacy Club was created to thank donors for their intentions during their lifetime. Please visit francisparker.org/plannedgiving to learn more.

The Anklesaria Family
Daniel '88 and Susan Frazee
Sammy Gross '71
Julie Johnson Iavelli '49
Gert* and Aline Koppel
Lawrence Leffler '80
Morton* and
Betty Jean Lichtman
John and Carol Lindholm
Cathy Lutge
Marc Matys and Robert Gleason
Timothy and Rhonda McIntire
Romeo and Mila* Quini

Dennis Ragen and
Christine Hickman Ragen
John '84 and Desiree Romero
Leslie and Marjorie* Rose
Dorothy Shumway
Mitch and Elizabeth Siegler
Jeff '75 and Karen Silberman
Jim* and Reggie Smith
Sandra Snook
Michael and Catherine Thiemann
Anne Stephens Vafis '51
James and Kathy Waring
Anonymous

In Memoriam Members:
Margaret Simison Calhoun '32
Esther E. Cleaves
Adele Rice Foster '23
Amelita Galli-Curci
Rosalind Harris '29
Bruce R. '32 and Mary Hazard
Helen-May Marcy Johnson
Ethel Mintzer Lichtman '40
Henry '29 and Ruth Lippitt
Mary C. Moore

* = deceased

(list updated 5/15/2020)

Thank you



Thank you to all our Legacy Club members for your wonderful commitment to the Parker community - for today and tomorrow.

If you have not yet thought about your legacy to Parker, we invite you to join the Legacy Club. Your planned gift will have a long-lasting impact on the Parker community for generations to come.

If you have already included Francis Parker School in your estate plans, thank you! Please contact the Advancement Office so we can welcome you into the Legacy Club and thank you for your support and generosity.

WE'RE HERE TO HELP!

We are here to answer your questions about planned giving.

Shara Freeman Hoefel
Head of Advancement
858/569-7900 x 4106

Debbie Kempinski
Sr. Director of Development
and Stewardship
858/569-7900 x 4139



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