

A GIFT TO LAST A LIFETIME

FRANCIS PARKER SCHOOL PLANNED GIVING NEWSLETTER

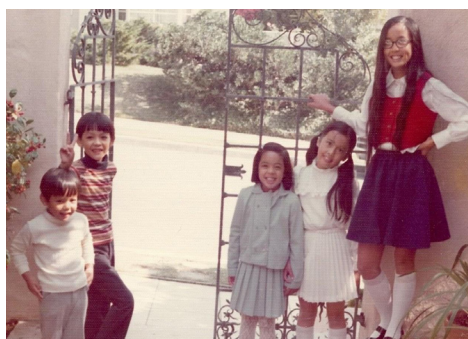
SUMMER 2022

Leaving a Legacy For a Home Away from Home: **The Quini Family Reflects**

From the moment Drs. Romeo and Milagros (“Mila”) Quini moved to San Diego in 1968, they knew they needed to find a school that would give their first-generation American-Filipino children the best education possible.

Enter Parker, which offered everything they were looking for: academics, athletics, arts, and other extracurricular activities to shape their children’s growth. Most importantly, Parker provided a feeling of “family and community”—essential to a first-generation family making their way in America. “We found that at Parker,” Romeo often reflected.

All five of the Quini children attended Parker. Romeo and Mila observed the joy and rigor their children were experiencing and were eager to immerse themselves in the Parker community while juggling full-time work and a large family. Mila, in particular, cherished her role as an active member of the Parker Parent Teacher Group (precursor to the Parents Association), and both parents constantly cheered on all five Quini children.



Romeo and Mila felt that the Parker community always had the best interests of the students as their guiding principle. Daughter Maricris shared, “Our family developed close relationships over the years, many of which remain today. Parker provided my parents with what they wanted in a school and more—a home away from home for the whole family.”

Tragically, daughter Marites ’83 passed away during her senior year, leaving behind a legacy still felt today. To honor her, Marites’ family, friends, and the Parker community came together and created an endowed fund which honors an outstanding female member of the senior class who embodies the qualities of Marites with the “Quini Girl of the Year” award.

In addition to this prestigious award, family and friends dedicated a fountain in her memory, which has been incorporated into the exquisite Marites Quini ’83 Memorial Garden on the Linda Vista Campus. Former classmate, friend, and current Parker faculty member Rob Hansen ’87 designed the memorial with input from Romeo, who shared his daughter’s character and personality to inform the design.

In April 2021, Dr. Romeo Quini and his family attended its dedication. Through tears, Dr. Quini shared his delight in knowing that his daughter has a permanent place at Parker. The memorial took on an even more



profound meaning when Dr. Quini passed away several months later.

Drs. Romeo and Milagros Quini knew they wanted to create a lasting impact at Parker and included Parker in their estate planning, leaving behind a strong and lasting legacy of their deep appreciation and commitment. This past spring, the Quini Remainder Trust funded a generous planned gift to the Marites Quini ’83 Fund.

Join the Quini Family and others by becoming a member of Parker’s Legacy Club. Your contribution to financial stability helps the School move forward and allows Parker to offer academic excellence for the next generation and beyond.

Partnering for Parker's Future

Have you thought of how you can continue to encourage excellence at Parker for generations to come? Your support creates a strong, sustainable future for Parker and our students.

Planned gifts can support a wide variety of initiatives, including academics, arts, athletics, faculty professional development, and student financial assistance, to name just a few. Every gift impacts the educational journey and enhances the experience of Parker students. We understand that these priorities are important to you and your family. We invite you to contact us today to discuss gift options, tax incentives, and how we can help you achieve your philanthropic goals. Let's partner together to enhance Parker's future.



What is Planned Giving?

Planned giving is the art of designing charitable gifts so that you realize your philanthropic objectives while minimizing your after-tax cost. Planned gifts accomplish two worthy goals at once: ensuring Parker offers an exceptional education to future generations of bright students and providing financial benefits for you and your loved ones. Planned gifts are a way to honor Parker and put your own finances on firm ground.

A wide range of planned giving choices present practical options to contribute to the School's well-being that may create financial and tax advantages for you. Whether you want to put your donation to work immediately or design a plan that benefits our students after your lifetime, giving back to Parker as part of your planning enables you to honor Parker's past and secure its future.

We invite you to think about the legacy you can leave for the Parker community.



Gifts That Pay You Income

CHARITABLE GIFT ANNUITY

The charitable gift annuity is among the simplest and most popular of the charitable life-income plans and may be funded with cash or appreciated securities. You may benefit from an immediate charitable income tax deduction and get relief from tax on capital gains. Payments to you may begin immediately or be deferred until the money is most needed. The latter option is particularly attractive if you have a high current income, can benefit from a current tax deduction, and/or are interested in augmenting future retirement income on a tax-favored basis. Following your lifetime, the remaining assets go to support the mission of Francis Parker School.

CHARITABLE REMAINDER TRUST

A charitable remainder trust is popular because of the significant financial and estate planning flexibility it offers. This trust may be funded with cash or appreciated assets such as securities, real estate, or other property. You receive an immediate charitable income tax deduction and income, and may get relief from tax on capital gains. Depending on the type of remainder trust you set up, you and other beneficiaries can receive income for life or a set number of years. When the trust expires, the remaining assets in trust go to support the mission of Francis Parker School.





Planned Giving Options

CHARITABLE LEAD TRUST

A charitable lead trust may be an excellent way for you to transfer significant assets to your children or grandchildren without payment of gift or estate taxes, depending on how it is structured. Charitable Lead Trusts are very appealing income and wealth transfer vehicles for donors with large estates. The trust pays income to Parker for a certain period of time and then either returns the assets to you or distributes them to your heirs at your passing.

IRA CHARITABLE ROLLOVER

If you are 70½ or older you are eligible to make a tax-free charitable donation directly from your IRA to a charitable organization. The donation counts toward your required minimum distributions. The IRA Charitable Rollover allows individuals to give up to \$100,000 annually of their IRA distributions directly to a charitable organization such as Parker.

LIFE INSURANCE

Implementing a new life insurance policy makes it possible for you to convert all premium payments into a much larger gift of the insurance proceeds at death and to receive annual tax deductions for the amount paid.

RETIREMENT PLAN

A simple way to make a gift is to name Parker as a beneficiary of all or part of what might remain in your retirement plan upon your passing. Such a gift is not subject to income or estate taxes when paid to Parker, a charitable organization.

WILL AND LIVING TRUSTS

A bequest is a statement in your will or living trust which passes a portion or all of your estate to another person, persons, or charitable organization. Charitable bequests enable you to make significant gifts that you could not have made during your life. Naming Francis Parker School (San Diego, CA) as a beneficiary of your will or living trust can reduce or eliminate your taxable estate.

TYPES OF BEQUESTS

Bequest of Property—Parker receives specific assets, such as securities, an interest in real estate, or tangible personal property.

Residuary Bequest—Parker receives all or a percentage of the remainder of the estate after the payment of any specific bequests and all estate-related expenses.

Contingent Bequest—Parker is given a bequest only in the event of the death of other beneficiaries. This ensures that property will pass to Parker rather than to unintended beneficiaries, including the government.

WE'RE HERE TO HELP!

The Parker Advancement staff is available to answer your questions about planned giving.

Shara Freeman Hoefel

Assistant Head of School
for External Relations
858/569-7900 ext. 4106

Debbie Kempinski

Sr. Director of Development
and Stewardship
858/569-7900 ext. 4139

SAMPLE BEQUEST LANGUAGE IS AVAILABLE ONLINE AT
WWW.FRANCISPARKER.ORG/PLANNEDGIVING

Members of the Legacy Club

Members of the Legacy Club play an integral role in securing Parker's future through planned gifts. Since most of these generous gifts will be realized by Parker after the donor's lifetime, the Legacy Club was created to thank donors for their intentions during their lifetime. Please visit www.francisparker.org/plannedgiving to learn more.

The Anklesaria Family
Judi and Jim Douglas
Daniel '88 and Susan Frazee
Sammy Gross '71
Christine Hickman and Dennis Ragen
Julie Johnson Iavelli '49
Gert* and Aline Koppel
Lawrence Leffler '80
Morton* and Betty Jean Lichtman
John and Carol Lindholm
Marc Matys and Robert Gleason

Timothy and Rhonda McIntire
John '84 and Desiree Romero
Leslie and Marjorie* Rose
Dorothy Shumway
Mitch and Elizabeth Siegler
Jeff '75 and Karen Silberman
Jim* and Reggie Smith
Sandra Snook
Michael and Catherine Thiemann
Anne Stephens Vafis '51
James and Kathy Waring

In Memoriam Members:

Margaret Simison Calhoun '32
Esther E. Cleaves
Adele Rice Foster '23
Amelita Galli-Curci
Rosalind Harris '29
Bruce R. '32 and Mary Hazard
Helen-May Marcy Johnson
Ethel Mintzer Lichtman '40
Henry '29 and Ruth Lippitt
Mary C. Moore
Romeo and Mila Quini

** deceased
(list updated 7/1/2022)*

Thank You

Thank you to all our Legacy Club members for your wonderful commitment to the Parker community—for today and tomorrow.

If you have not yet thought about your legacy to Parker, we invite you to join the Legacy Club. Your planned gift will have a long-lasting impact on the Parker community for generations to come.

If you have already included Francis Parker School in your estate plans, thank you! Please contact the Advancement Office so we can welcome you into the Legacy Club and thank you for your support and generosity.

